

MUTUAL RELEASE OF BUY-AND-SELL AGREEMENT

THE UNDERSIGNED, Purchasers, Sellers and Brokers, individually and collectively, parties to a certain Purchase Agreement dated _____, 20__ for the sale of property described as:

(Legal description)

And more commonly known as: _____

In consideration of the mutual undertakings herein set forth, each for himself and for his heirs, executors, administrators, successors and assigns, agree to, and do hereby mutually release and discharge each of the other parties hereto and their heirs, executors, administrators, successors and assigns from all obligations, claims, actions, causes of action, suits, debts, sums of money, accounts and demands, arising from or by virtue of said Purchase Agreement, and mutually waive all rights the undersigned may have against any party hereto by virtue of said Purchase Agreement.

The undersigned further acknowledge and agree to the disbursement of the sum of

_____ Dollars (\$ _____)

deposited in escrow in accordance with the laws of the state of _____ as follows:

NAME _____ AMOUNT _____

NAME _____ AMOUNT _____

NAME _____ AMOUNT _____

NAME _____ AMOUNT _____

IN WITNESS WHEREOF, we have hereunto set our hands and seals this ___ day of _____, 20__

IN THE PRESENCE OF:

Listing Broker: _____ By: _____

