

Personal Guarantor Clause

Tenant understands and acknowledges that as a primary obligation under the agreement to rent a residential property known as:

_____ ,

Tenant must obtain a guarantor for the term of the lease and for the term of any renewal to which the Tenant would otherwise be entitled.

If Tenant fails to comply with this obligation, any rights to a lease or renewal shall cease.

Tenant understands and acknowledges that the a third party guarantor is an absolute condition of the lease, and that absence of a guarantor is a serious default which may result in a termination of tenancy upon _____ days notice being sent to tenant.

Any right, title and interest of tenant shall wholly cease and expire and the tenant shall thereupon quit, vacate and surrender the property to the landlord.

Date: _____

